



Annual Report 2023-24

WE RESCUE FOOD, SHARE FOOD AND EMPOWER PEOPLE,
SO THAT NO-ONE GOES HUNGRY IN OUR REGION

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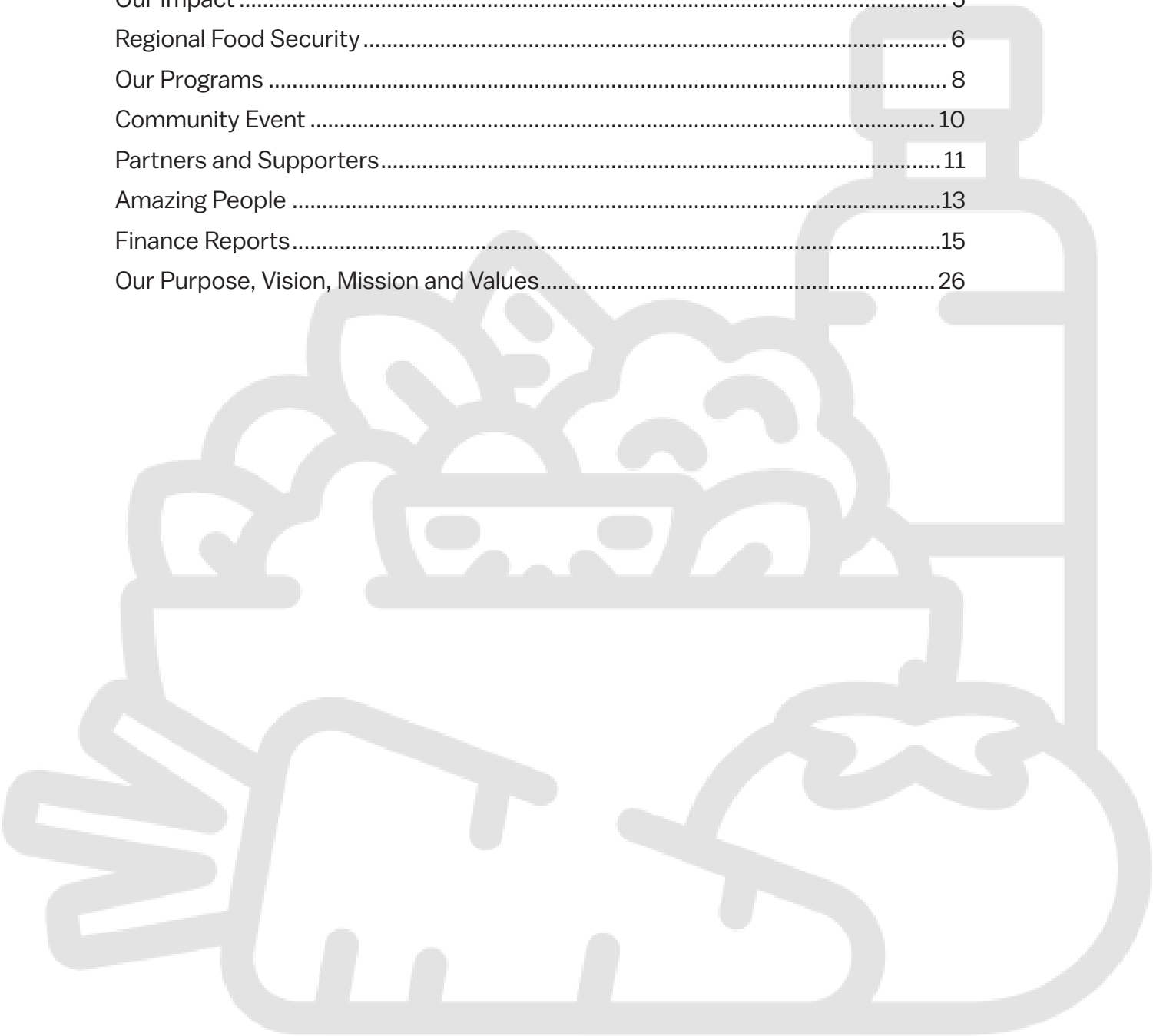
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Message from the CEO

With cost-of-living pressures taking a toll, many turned to FoodShare for assistance to feed their families. Food insecurity reached many households that have never faced such challenges before, forcing tough choices between food, rent or mortgage repayments and bills.

As we reflect on the past year, I want to express my deepest gratitude for the unwavering support from our community. Thanks to the generosity of businesses and community minded individuals, FoodShare empowered individuals to regain control over their food security. This support not only provided essential nourishment but also restored focus to rebuild their lives without the constant worry of hunger.

FoodShare rescued over half a million kilograms of food, which was supplemented with purchased food to support the needs of our communities. Enhancements to our Community Pantry program also provided vital support to more than 18,000 individuals and our community partnerships with agencies and schools assisted with the distribution of nutritious food equating to over 1.32 million meals.

While our efforts to divert food from landfill have positively impacted the environment, we must acknowledge the significant food shortages we encountered. Sustainability measures to minimise food waste and preserve fresh produce are part of our plan for continued action to improve food security across our communities.

We are incredibly thankful to our dedicated volunteers, whose tireless efforts make our work possible. Their commitment has been instrumental which was highlighted during National Volunteer week with the presentation of the Wodonga Volunteer Award and the Two Cities One Community Volunteer Award at the Wodonga Council Volunteer Awards.

Continued support from the Victorian State Government was also instrumental to making a positive difference to improving food security in our region. Looking ahead we will explore new initiatives to further engage our community to expand our impact.

Katrina Pawley
CEO



“FoodShare’s commitment to alleviating food insecurity remains unwavering, driven by a vision of a community where everyone has access to the food they need to thrive.”

Year in Review

Thanks to our dedicated volunteers, partners, and community donors, FoodShare rescued 569,673 kilograms of food from June 2023 to July 2024. This was further supplemented by 90,070 kilograms of food purchased to help fill gaps in our supplies.

Over half a million kilograms of food was shared with over 18,000 people through FoodShare's Community Panty program as well as 100 community agencies and schools across our region that provide vital food relief services.

This remarkable effort equates to over 1.32 million meals provided to our local communities.

While FoodShare has had a significant positive impact on the environment, the reality of food shortages – reflected in an 18% reduction in food sourced by FoodShare compared to the previous year – means this is not a true reflection of the severity of the need to improve food security across our communities.

Food shortages saw an 18% reduction in donated food, which was supplemented by a 2% increase in purchased food to help fill supply gaps.

FoodShare has responded to these challenges by embracing sustainability measures to minimise food wastage, including initiatives to preserve fresh produce. These efforts have resulted in an additional 102,303 kilograms being diverted from landfill.

FoodShare has also prioritised strengthening partnerships with community service providers to deepen the impact from connected services to meet the evolving needs of the region.

FoodShare continues to proudly service three local government areas in New South Wales, which include Albury City, Federation Shire and Greater Hume Shire as well as

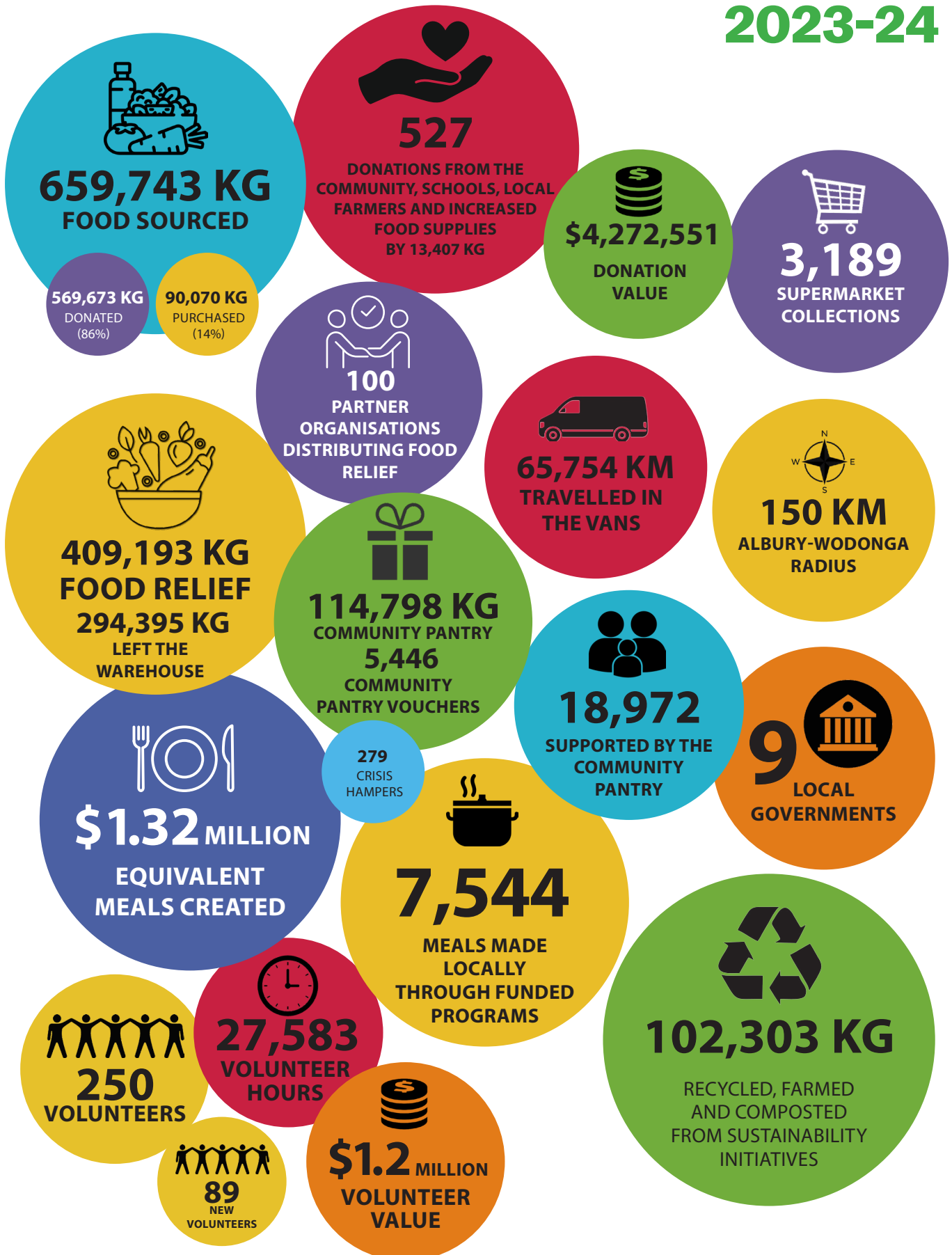
six regions in Victoria including City of Wodonga, Alpine Shire, Moira Shire, Indigo Shire, Towong Shire and Wangaratta Shire.

This valuable work is made possible by the support of 250 active volunteers, who contributed 27,000 hours of community service valued at \$1.2 million.



Our Impact

2023-24



Regional Food Security

The Regional Food Security Alliance (RFSA) facilitates collaboration and co-operation for an effective and efficient food security network across regional Victoria. For a second year, the RFSA continued its vital work by strengthening partnerships across six regional food relief hubs to respond to increasing food insecurity in regional Victoria.

RFSA Members:

- Albury-Wodonga Regional FoodShare
- Bendigo Foodshare
- Geelong Food Relief Centre
- Mildura Foodshare (SMECC)
- Shepparton Foodshare
- Western District Food Share

Whilst working as a network, each member retains its local presence and expertise to provide a wide range of community-led responses to improve food security. These initiatives include social supermarkets, market gardens, cooking classes and supplying emergency food during disasters.

With funding from the Victorian State Government, this partnership continued to strengthen collective efforts to support communities in need. Throughout the 2023-24 financial year, the RFSA was actively engaged in several key initiatives:

- Sourcing and Distributing Food Donations: increased efforts to source food donations to support families in need across our regions.
- Cost-Effective Bulk Purchasing: collaboration on bulk purchases continued to allow essential items at lower costs.
- Shared Volunteer Management Systems: implementation of shared systems streamlined volunteer coordination, enhancing ability to serve the community.

- Advocacy: dedicated to advocating for policies and resources that address food insecurity.
- Resource Sharing: focused on governance, management, education, and training to strengthen collective impact.

To increase capacity, efficiency and sustainability of Regional Food Hubs to improve regional food security, the RFSA:

- Increased food donations and redistribution around the State with savings from food donations more than doubling to \$2.48M;
- Improved logistic efficiencies by trialling transport scenarios;
- Shared 16 pallets of food statewide through SecondBite;
- Initiated and supported integrated planning and Principles development for Food Security;
- Worked with all levels of Government to advocate for regional food equity;
- Supported food hubs to adopt a coordinated approach to data collection, sharing of resources and volunteering engagement/support;
- Increased philanthropic funding for additional projects from \$75,000 to \$167,050 in FY2023-24; and

- Supported implementation of a shared volunteer management system. Across all food hubs, the number of volunteers has increased by 19.3% in the last year.

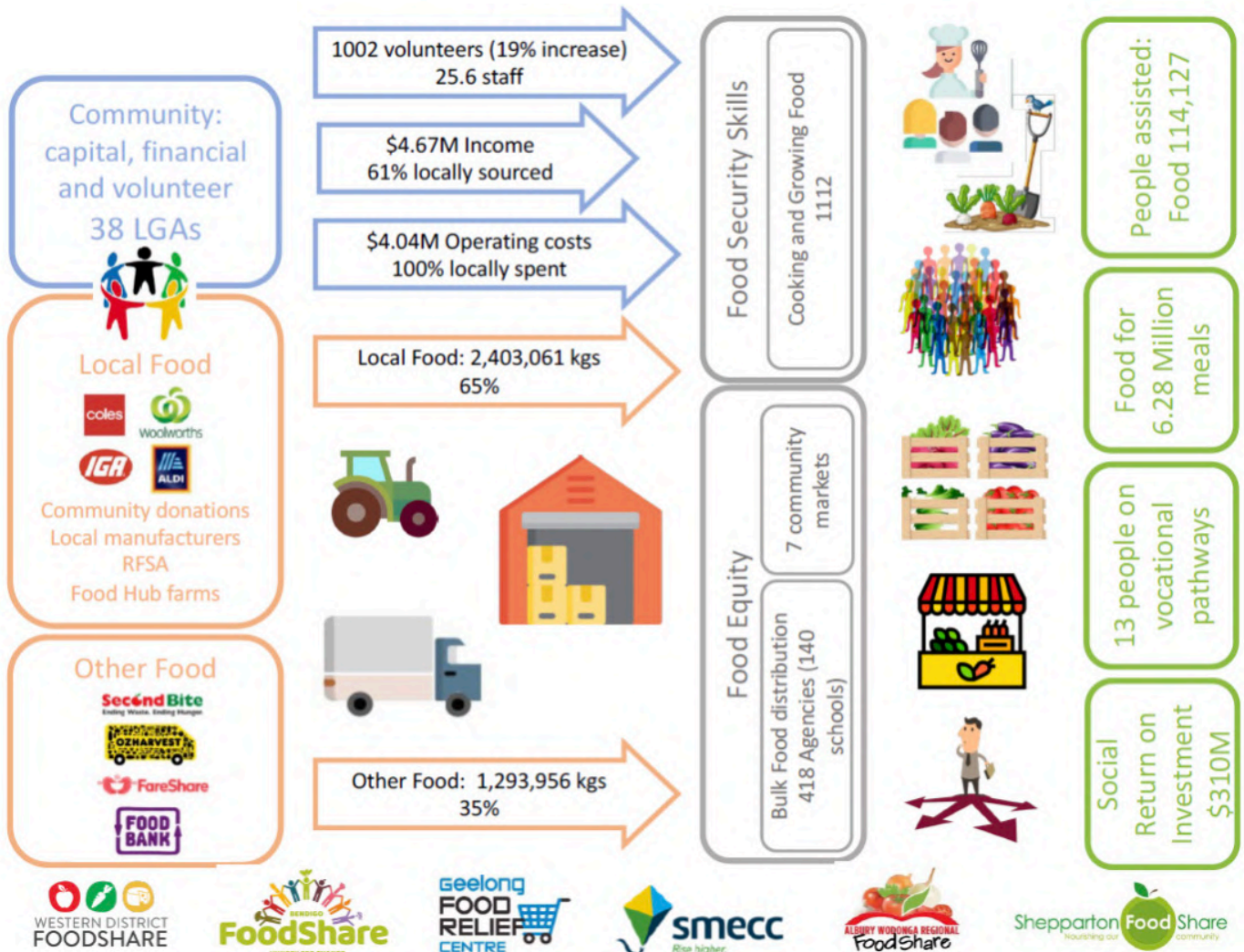
Geographic reach remained significant, providing services across 35 Victorian councils and three New South Wales shires. With the support of over 1,000 volunteers, RFSA members continued to support 418 emergency relief agencies and distributed the equivalent of over 6.28 million meals to approximately 114,000 people annually.

Together, we are making a meaningful difference in the fight to improve food security in our communities.





Regional Food Security Alliance



Our Programs

As a logistics hub, FoodShare annually rescues over 650,000 kilograms of food, which is redistributed indirectly via partnerships with local agencies and schools providing food relief services and directly via the Community Pantry program.

Community Pantry

For a second year, FoodShare's Community Pantry program played a vital role in increasing awareness and expanding support for individuals facing food insecurity. By partnering with support agencies, local councils, schools and employment service providers, nutritious food was accessible to members of our community struggling to put food on the table. Significant growth in our community partners, including local service clubs contributed to spreading the word about FoodShare's valuable services.

Continuing to provide a dignified solution for individuals dealing with

food insecurity offered opportunities to regain control over individual's circumstances. By offering a range of products and maintaining a supportive environment, FoodShare helped to prevent the despair of empty cupboards.

FoodShare's ability to offer choice and variety to those in need was amplified by the volume of donations to support the Community Pantry. Homegrown fresh produce provided the greatest nutritional value and enhanced flavours, while donations of pantry staples assisted with filling food supply gaps and offered a balance of foods.

This valuable work was once again made possible by the support

of FoodShare's volunteers, who contributed over 11,250 hours of community service and made meaningful impacts on the lives of 18,972 people in our community.

This year the equivalent of 229,596 meals was shared with 18,972 people struggling to put food on the table.

“

“I couldn't do without FoodShare. I was stretching out my food over the days before I get paid again, but now I can eat healthy food and the money I save on groceries allows me to pay other bills.”



Our Programs

Feed More, Waste Less

FoodShare's food relief services were supported by programs to increase direct access to fresh healthy food as well as expand the life of perishable food items. This dedication to sustainability drives optimisation of food recovery processes to reduce the environmental impact. Exploring new ways to improve efficiency, sustainability efforts were aimed at ensuring resources are used effectively while maximising their impact on the community.

These initiatives included:

Community Gardens – In partnership with Wodonga TAFE, the groundwork for establishing a community garden will increase the supply of fresh produce, foster community engagement, and promote sustainability for our region. These gardens will be cultivated with the dual purpose of producing fresh, nutritious food for those in need and creating a communal space that encourages collaboration and education.

Food Preservation – A volunteer-led food preservation program centred around saving berries (which were going to livestock) preserved food supplies by converting the berries into jam. This initiative combined community engagement with sustainable food practices. The participants also gained practical knowledge about food preservation, cooking techniques, and the importance of reducing food waste. The preserved products are providing additional food options for individuals and families in need.

More Meals – More of our partner agencies are facilitating meal preparation to increase the variety and quality of food available to those in need. These enhanced capabilities also allow for bulk cooking items too large for smaller distributions, to be utilised which ensures more meals are prepared and supporting community members in need.

Landfill Diversion – Partnerships with waste partners to divert food from landfill has seen more non-edible food diverted to worm farms and other recycling facilities. These opportunities have increased FoodShare's capabilities to rescue and recycle larger volumes of food, which were previously dispatched to traditional livestock or sent to landfill.

These sustainability initiatives not only sought to minimise food waste but also enhanced the nutritional quality of food available to the wider community. By encouraging community involvement, leveraging local resources, and fostering collaboration among volunteers and partnerships, FoodShare's Feed More, Waste Less programs created a more sustainable and effective model for food relief.

Opportunities created by these initiatives are increasing FoodShare's capabilities to rescue and recycle larger volumes of food with 102,303 kilograms diverted from landfill.

Community Event

The Border Easter Egg Hunt is a cherished community event which was founded in 2018 by a dedicated local volunteer group. Since its inception the event has contributed over \$50,000 back into the community, supporting various local charities.

In 2024, FoodShare took ownership of the event after the original organising committee disbanded.

In FoodShare's inaugural year of hosting the Boarder Easter Egg Hunt, families enjoyed a variety of activities, including face painting, roving entertainers, stage acts, and giant board games.

The Easter Bunny also made special appearances throughout the morning and over 600 children participated in the massive Easter Egg Hunt.

Beyond the fun, this community event played an important role in supporting FoodShare by raising over \$11,000 to help feed local families struggling to put food on the table.



Partners and Supporters



Albury City

Residents access additional food through the Albury City Community and Cultural Grants Program. Council also supports the Community Pantry program by purchasing food vouchers for FoodShare's social supermarket. Vouchers are available from community centres and neighbourhood houses.

Australian Gas Infrastructure Group (AGIG)

AGIG Community Partnership program funding aided the establishment of FoodShare's social supermarket. Continued financial support is enriching the school breakfast program.

Border Trust Community Foundation

Support was received from this long-term local advocate for two programs. The Feed Our Kids Program, and a separate project for culturally and linguistically diverse (CALD) residents. The latter was enabled through Border Trust's connections to the Scanlon Foundation. Its focus improved prospects for good health by provision of healthy and culturally appropriate food.

City of Wodonga

Replicating the support given by Albury City, Wodonga supported the Community Pantry by promoting, stocking and selling food vouchers for the social supermarket. Vouchers are available from Hyphen Wodonga Library Gallery.

Department of Families, Fairness and Housing (DFFH)

Operational funding was continued to provide community food relief services to help meet demand across North-East regional Victoria.

Grill'd Albury

A community initiative aligned with FoodShare's values, 'Bringing Families Together' was a regular free event for identified local families 'doing it tough' by providing them with a meal and welcomed night out.

StreetSmart Australia

This charity operates at a local, grassroots level to fund critical services. It financed FoodShare to provide food relief to those experiencing homelessness in our region. Generous donations were also raised through its Café Smart program to purchase fresh fruit and vegetables for our social supermarket.



Partners and Supporters

Sustainability Victoria

A grant received through the Circular Economy Communities Fund made substantial improvements to food rescue, sorting and distribution. This was achieved through a 'Feed More, Waste Less' initiative, which increased our capabilities to rescue and recycle larger volumes that would otherwise go to landfill.

Wodonga TAFE

Our most critical alliance between 2013 and 2020. Both parties are committed to long term collaboration through a joint project to design, build and fund a new warehouse and community precinct with social and educational training opportunities on TAFE land.

Local Businesses and Community Groups

FoodShare punches above its weight due to an incredible, compassionate support base.

A sincere thank you to these local retailers and wholesalers who repeatedly donate, and by doing so, aid so many families: ALDI, Asahi, APCO Wodonga, Coles, IGA, Mars Petcare Australia, Nightingale Bros Alpine Produce, Saputo Dairy Australia, The Butcher at Arnold's, Uncle Tobys (Nestle), Visy, Vita Soy and Woolworths.

Thank you also to these community stalwarts for their generosity: Rotary Clubs, Lions Clubs and Men's Sheds.

Farmers, Schools and the Local Community

Thank you to the farmers, schools, businesses, and each empathetic individual in our local community who donated fresh produce, groceries, and daily essentials. The same gratitude extends to those who organised food drives and donated money so our staff and volunteers could distribute quality healthy food to residents in difficult circumstances.



“...FoodShare has been a lifeline for countless individuals and families who struggle to eat nutritious meals. Their programs extend far beyond just providing food; it is about nourishing bodies, fostering community, and offering hope to those who need it most....”

Amazing People



Team

The FoodShare team is committed to servicing the region and advocating for equitable access to food.

In the CEO role, Katrina Pawley led the team and initiatives that directly supported those in the community experiencing financial hardship, so that they have access to quality nutritious food and daily necessities.

For a fourth year, Sue Thornton supported FoodShare's team of incredible volunteers and liaised with our vast network of agencies and local partners. Nicole Eirth has been integral to the team since the creation of FoodShare's Community Pantry program in 2021, which continues to grow and be a vital community service. Jason Gollan continued to support FoodShare's essential food rescue operations in the Warehouse Coordinator role by introducing a number of new supplies to help fill gaps in food supplies.

FoodShare welcomed a new team member, Gina Bladon as Partnerships Coordinator to support the instigation of new partnership and funding opportunities to address food insecurity across our region.

Volunteers

It is precisely because of community support that FoodShare can provide its services to the community.

We thrive because of local generosity and were grateful to welcome an additional 89 volunteers to the team. This brought the total number of people volunteering across the warehouse and FoodShare Shop to 250. Our volunteers contribute to all areas of operations from driving the vans to collect and distribute food supplies, to sorting donations and preparing orders in the warehouse as well as packing hampers and assisting community members access groceries and daily necessities from the Shop.

On average 55 regular volunteers generously give over 280 volunteer hours per week assisting in the warehouse and approximately 50 volunteers generate over 325 volunteer hours per week to support the Community Pantry program.

The collective effort of volunteers and local community donations ensure that FoodShare has a real impact on hunger and disadvantage across our local communities on both sides of the Murray River and into the high country.

“...We are truly inspired by FoodShare’s commitment to making a difference in the lives of those in need. Their dedication to ensuring that no one goes hungry is a testament to the power of compassion and collective action...”.

Amazing People



Board

To support an increased service delivery model, FoodShare implemented a strategy outlining our direction and priorities for a three-year period from 2022 to 2024. The strategy reflected both funding requirements and the opportunities and risks to transition to a sustainable business model.

Over this time, FoodShare showed strong resilience in the face of emergencies (such as bushfires and floods) and as an essential service provider during the pandemic. In the midst of responding to these emergencies, FoodShare performed strongly against the last Strategic Plan (2022-2024). These achievements included:

- Operational Sustainability and Impact: Local partnerships with suppliers to mitigate declining food availability and ingrain Community Pantry services into our communities.
- Financial Sustainability: Expenses tracked against budget and secured operational funding from Victorian State Government.
- Our People and Capability: well-resourced, skilled workforce supported by engaged volunteers with a very low number of workplace incidents.
- Advocacy, Engagement and Education: Food relief network collaboration through RFSA and external relationships developing with national food partners.
- Governance and Risk: Financial practices were enhanced and updates to the constitution reflected relevance based on the operational growth.

We acknowledge our board of directors for their contributions to our community.

Simon Welsh (Chair), Michael Curtin (Deputy Chair), Karina McNamara (Treasurer), Kath Dalton (Secretary), Jodie Kensington, Kate Wheeler, Stephen Carroll and Andrea Ross (joined in May).



Finance

Albury Wodonga Regional Foodshare

ABN 89 154 710 586

Financial Statements

For the year ended 30 June 2024

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**Albury Wodonga Regional Foodshare
Balance Sheet as at 30 June 2024**

	Note	2024 \$	2023 \$
Current Assets			
Cash and cash equivalents		689,049	577,989
Trade Debtors		258,448	11,813
GST Receivable		5,945	8,009
Prepayments		8,264	29,447
Total Current Assets		961,706	627,258
Non-Current Assets			
Property Plant & Equipment	2	288,159	330,985
Total Non-Current Assets		288,159	330,985
Total Assets		1,249,865	958,243
Current Liabilities			
Trade Creditors		23,487	20,070
GST Payable		26,163	5,147
Superannuation Payable		15,014	8,064
Salary Sacrifice Payable		-	4,160
Provision for Annual Leave		49,006	36,530
PAYG Payable		7,592	13,668
EPA Grant - income in advance		219,050	-
Total Liabilities		340,312	87,639
Net Assets		909,553	870,604
Equity			
Retained Earnings		870,604	693,142
Profit for the year		38,949	177,462
Total Equity		909,553	870,604

The balance sheet should be read in conjunction with the notes to and forming part of the financial statements

Albury Wodonga Regional Foodshare
Statement of Changes in Equity for the year ended 30 June 2024

	Retained Earnings \$	Total Equity \$
Balance at 1 July 2022	693,142	693,142
Total comprehensive income		
Profit/(loss) for the year	177,462	177,462
Balance at 30 June 2023	870,604	870,604

	Retained Earnings \$	Total Equity \$
Balance at 1 July 2023	870,604	870,604
Total comprehensive income		
Profit/(loss) for the year	38,949	38,949
Balance at 30 June 2024	909,553	909,553

The statement of changes in equity should be read in conjunction with the notes to and forming part of the financial statements

**Albury Wodonga Regional Foodshare
Profit & Loss Statement for the year ended 30 June 2024**

	2024	2023
	\$	\$
Revenue		
Interest	394	205
Grants	467,930	798,638
Fundraising/Sponsorship/ donations	219,274	147,507
Membership	81,980	50,490
Other income	16,536	108,890
Shop Income	134,772	130,552
Total Revenue	920,886	1,236,282
Expenses		
General & Operational expenses	44,531	51,528
Fundraising Costs	4,783	3,078
Warehouse Expenses	88,643	72,507
Payroll Expenses	482,128	434,504
Food Purchases	108,562	153,243
Shop Setup & Expenses	63,603	52,666
Motor Vehicle Expenses	30,625	16,919
Other expenses	-	150,002
Depreciation Expense	59,062	124,373
Total Expenses	881,936	1,058,820
Net Operating Profit	38,950	177,462

The profit & loss statement should be read in conjunction with the notes to and forming part of the financial statements

Albury Wodonga Regional Foodshare
Notes to and forming part of the financial statements
for the year ended 30 June 2024

1. Statement of significant accounting policies

Albury Wodonga Regional Foodshare ("The Company") is a company domiciled in Australia.

(a) Statement of compliance

In the opinion of the Board, Albury Wodonga Regional Foodshare is not a reporting entity. The financial reports of the Company have been drawn up as a special purpose financial report to meet the reporting needs of the Company and to satisfy the requirements the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial report has been prepared on an accruals basis in accordance with the historical cost convention and, except where stated, does not take into account changing money values or fair value of assets.

The accounting policies which have been adopted are as set out below.

Not-for-profit status

Under the Australian interpretations of the International Financial Reporting Standards (AIFRS), there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. The Company has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the Company has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

Albury Wodonga Regional Foodshare
Notes to and forming part of the financial statements
for the year ended 30 June 2024 (continued)

1. Statement of significant accounting policies (continued)

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

Income is recognised when the Company obtains control of the funds or the right to receive the funds, it is probable that the economic benefits comprising the funds will flow to the Company and the amount of the funds can be measured reliably.

Interest Revenue

Interest revenue is recognised when it is received.

(c) Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(d) Property Plant and Equipment

Property plant and equipment is initially recorded at cost on acquisition. Assets are depreciated on a straight line basis applying the following annual depreciation rates:

- Motor vehicles 15%
- Plant and Equipment 10%
- Office Equipment 10%

Albury Wodonga Regional Foodshare
Notes to and forming part of the financial statements
for the year ended 30 June 2024 (continued)

2. Property, plant & equipment	2024	2023
	\$	\$
Motor Vehicles		
At cost	218,402	218,402
Accumulated depreciation	(120,678)	(87,830)
	<u>97,725</u>	<u>130,573</u>
Plant and equipment		
At cost	234,100	219,914
Accumulated depreciation	(55,376)	(32,916)
	<u>178,724</u>	<u>186,998</u>
Office Equipment		
At cost	17,042	17,042
Accumulated depreciation	(5,332)	(3,628)
	<u>11,710</u>	<u>13,414</u>
Total property, plant and equipment	<u>288,159</u>	<u>330,985</u>

3. Financial instruments

The financial assets and liabilities of the Company have been disclosed at their carrying amount. At 30 June 2024 this approximated their fair values.

4. Subsequent events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

Albury Wodonga Regional Foodshare Declaration by Treasurer

Declared Opinion

I, the Treasurer of Albury Wodonga Regional Foodshare declare that, in my opinion:

1. The attached special purpose financial statements for Albury Wodonga Regional Foodshare are properly drawn up so as to present fairly the financial position of Albury Wodonga Regional Foodshare as at 30 June 2024 and the results of its operations for the year then ended, in accordance with the accounting policies applied as outlined in Note 1 to the financial report; and
2. At the date of this statement, there are reasonable grounds to believe that Albury Wodonga Regional Foodshare will be able to pay its debts as and when they fall due.



Karina McNamara

Treasurer

Dated this 10th day of October 2024

INDEPENDENT REVIEW REPORT TO THE MEMBERS OF ALBURY WODONGA REGIONAL FOODSHARE

We have reviewed the financial statements, being special purpose financial statements, of Albury Wodonga Regional Foodshare (the "Company"), which comprises the balance sheet as at 30 June 2024, the profit and loss statement, and statement of changes in equity for the year then ended, a summary of significant accounting policies and other explanatory notes and the Treasurer declaration.

QUALIFIED REVIEW OPINION

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that except for the impact of the below qualification, if any, the financial report of Albury Wodonga Regional Foodshare is not in accordance with the *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) presenting fairly a view of the Company's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1.

QUALIFICATION

It is not practicable for the Company to establish accounting control over all sources of income prior to the receipt of these funds by the Company. Accordingly, it is not possible for our examination to include procedures, which extend beyond the amounts of such income, recorded in the accounting records of the Company.

Emphasis of matter – basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for distribution to the members of the Company and for the purpose of fulfilling the Company's financial reporting obligations under the *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial statements may not be suitable for another purpose.

Responsibility of the Directors for the financial statements

The Board is responsible for the preparation and fair presentation of the financial statements and has determined that the accounting policies described in Note 1 to the financial statements, are appropriate to meet the requirements of the *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012* and are appropriate to meet the needs of the members. The Board's responsibility also includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Reviewer's responsibility

Our responsibility is to express an opinion on the financial statements based on our review. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of members. We conducted our review in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to review engagements and plan and perform the review to obtain assurance whether the financial statements are free from material misstatement.

A review involves performing procedures to obtain review evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the basis of accounting described in Note 1 to the financial statements so as to present a view which is consistent with our understanding of the Company's financial position, and of its performance.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review opinion.



CROWE ALBURY



BRADLEY D BOHUN

Partner

Albury

Dated this 10th day of October 2024

Some of the Crowe personnel involved in preparing this report may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Union SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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Our Purpose

To respond to the needs of people experiencing food insecurity and hunger across our local communities by ensuring access to an effective, stable and sustainable food relief network.

Our Vision

No-one in our local communities goes hungry.

Our Mission

To reduce food insecurity in our local communities by ensuring:

- Stability, efficiency and sustainability of food supply
- Accessibility and connectivity of food relief services
- Visibility and understanding of food insecurity/relief
- The legitimacy of FoodShare in leading and supporting those working to address food insecurity.

Our Values

- **Social Justice:** We believe all people have the right to adequate amounts of nutritious, culturally appropriate food without the need for emergency relief.
- **Empowerment:** We build on people's strength and enable them to speak and act for themselves and create their own ways out of poverty
- **Efficiency:** We make the most of our time, money, food and resources, and reduce waste with creative solutions.

- **Sustainable:** We minimise the carbon footprint of food production, transport, manufacture, storage, and distribution.
- **Collaboration:** We seek and achieve successful strategic partnerships to maximise our common goals.
- **Innovation:** We think and work strategically to innovatively solve problems and strive to address our purpose.
- **Health:** We believe highly nutritious food is a must for everyone – we seek it, provide it, and educate about it.
- **Diversity:** We leverage the strengths offered by diversity and see this as an opportunity for success.
- **Integrity:** We are honest, open, and responsible in all our interactions.
- **Respect:** We strive to foster trust, safety and wellbeing within ourselves and everyone we work with.





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