ANNUAL REPORT 2022-23

WE RESCUE FOOD, SHARE FOOD AND EMPOWER PEOPLE, SO THAT NO-ONE GOES HUNGRY IN OUR REGION

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Message from the Chair

The number of people in our region going hungry continued to rise during the year. With our community still finding its feet following the pandemic and bushfires, cost of living shocks pushed many into economic distress – forcing them to make the choice between going hungry or being able to pay for the essentials like housing and utilities. Many of those who reached out to FoodShare for support during the year had never faced these choices before. Fortunately, our growing Community Pantry program was able to put food on their tables.

Responding to the challenge of hunger in regional communities, six food relief hubs across regional Victoria formed the Regional Food Security Alliance to share resources across the state and work on strategies for financial sustainability.

The Alliance played a key role in responding to major flooding across regional Victoria. Urgent community food relief was delivered by FoodShare to impacted residents in the Moira Shire, Shepparton and Bendigo areas.

FoodShare's value to its region was recognised with the Community Organisation of the Year Award (2023). It was shared with SES Wodonga at Wodonga City Council's Australia Day Awards. FoodShare was also a finalist in the 2023 Telstra Albury Wodonga Business Awards for Outstanding Business in Healthcare and Social Assistance.

FoodShare continues to thrive on support provided by businesses, agencies, schools and individuals who give of their time and money to help us provide quality healthy food to people in difficult circumstances. We are truly 'of the community and for the community' and we thank our volunteers and partners for their support.

Continued support from the Victorian Government in 2022 underpinned the expansion of our work, enabling us to purchase much needed food to reach more people in need and build our capacity for the future.

As cost-of-living pressures remain, so too will food insecurity. FoodShare is preparing for this future, with plans to develop a community precinct in partnership with Wodonga TAFE. This Food Unity Hub will connect people to nutritious food, essential support services and educational programs. It will provide a foundation that will increase the number of people we can feed while ensuring that we will be here for as long as our community needs us.

Simon Welsh, Chair

"Despite all the challenges, our goal remains clear: no one in our community should have to go hungry. Building hope for the future starts with ending hunger today."

Year in Review

Thanks to volunteers, partners, and community donors, FoodShare rescued 694,761 kilograms of food from June 2022 to July 2023. This was supplemented by 97,304 kilograms purchased to meet the rise in demand for food relief services.

Over half a million kilograms of food was shared with over 5,500 families through FoodShare's Community Panty program as well as 109 community agencies and schools across our region who provide food relief services.

FoodShare responded to Victoria's flood emergency by providing urgent food relief to nearby communities. Over 26,000 kilograms of additional food was received and distributed to support residents impacted by flooding in Moira, Shepparton, Barmah, Upper Murray, Corowa and Ovens Valley. An additional 2,000 pre-made meals and 1,500 Community Pantry vouchers were also distributed during Victoria's flood emergency. This emergency response was funded by the Victorian State Government, which was in addition to operational funding received to expand community food relief services across our region.

FoodShare services three local government areas in NSW which include Albury City, Federation Shire and Greater Hume Shire as well as six regions in VIC including City of Wodonga, Alpine Shire, Moira Shire, Indigo Shire, Towong Shire and Wangaratta Shire. These services are made possible with the support of over 200 volunteers who provided over 27,000 hours of community service which is valued at $1.2 million.

We introduced a sustainability project in January 2023. From these recycling initiatives more than 48,000 kilograms have been diverted from landfill.

OUR IMPACT 2022-23

792,065 KG
FOOD SOURCED

694,761 KG DONATED

97,304 KG PURCHASED

10,388 KG
DONATED BY THE COMMUNITY, SCHOOLS AND LOCAL FARMERS

$5 MILLION
VALUE OF FOOD DONATIONS

3,217
SUPERMARKET COLLECTIONS

458,754 KG
TO 109 PARTNER ORGANISATIONS

150,000 KM
TRAVELLED IN THE VANS

150 KM
ALBURY-WODONGA RADIUS

552,352 KG
FOOD RELIEF

93,599 KG
COMMUNITY PANTRY SHOP AND HAMPERS

5,505
FAMILIES SUPPORTED BY COMMUNITY PANTRY

9
LOCAL GOVERNMENTS

$1.55 MILLION
EQUIVALENT MEALS CREATED

11,810
MEALS MADE LOCALLY THROUGH FUNDED PROGRAMS

48,702 KG
DIVERTED FROM LANDFILL
RECYCLED, FARMED AND COMPOSTED

200
VOLUNTEERS

27,000
VOLUNTEER HOURS

$1.2 MILLION
VOLUNTEER VALUE

Regional Food Security

In June 2022 a new statewide partnership was formalised to address mutual operational and strategic issues. With funding provided by the Victorian State Government, six regional food security organisations formed a legally constituted Regional Food Security Alliance (RFSA), to facilitate collaboration and co-operation for an effective and efficient food security network across regional Victoria.

The purpose of the RFSA is to act as the system steward for food security and harness the breadth and depth of expertise to facilitate and implement a cooperative approach to innovative processes in food security, including procuring common software and shared services.

The RFSA members are:

- Albury-Wodonga Regional FoodShare
- Bendigo Foodshare
- Geelong Food Relief Centre
- Mildura Foodshare [Sunraysia Mallee Ethnic Communities Council (SMECC)]
- Shepparton Foodshare
- Warrnambool and District Foodshare

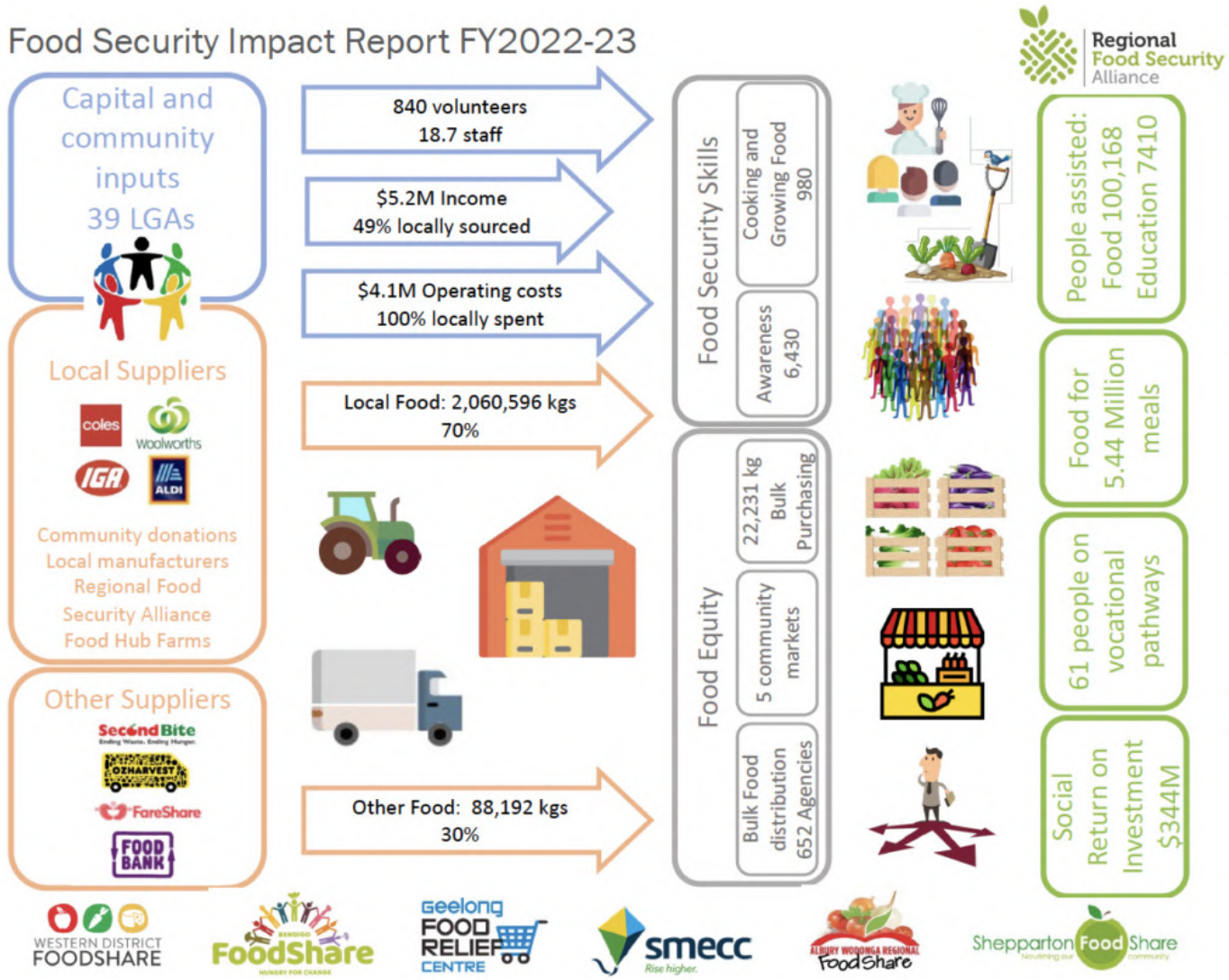
Whilst working as a network, each member retains its local presence and expertise to address short- and long-term food insecurity.

The RFSA responds to increasing food insecurity in regional Victoria by

- sourcing and distributing more food donations
- cost-effective bulk purchasing
- shared volunteer management systems
- advocacy and
- the sharing of resources such as governance, management, education, and training

The geographic span of members is significant, providing services in 35 Victorian councils and four New South Wales shires. It pools more than 840 active volunteers, supports 652 emergency relief agencies and distributes the equivalent of more than 5.4 million meals to 100,100 people per annum.

In the financial year 2022-23, the RFSA sourced and redistributed 125,971 kilograms of additional food donations worth more than $1.15 million.



Community support shown through food donations

Our Programs

FoodShare Community Pantry van servicing the local community

As a logistics hub, FoodShare annually rescues almost 700,000 kilograms of food. Rather than waste it, this food is redistributed through two streams: (1) indirectly via partnerships with local agencies and schools providing food relief services and (2) directly, via the Community Pantry program.

Community Pantry

In response to the 2019/20 summer bushfires and impacts of COVID-19, FoodShare's services escalated to meet the demand for emergency food relief. The Community Pantry program began in September 2020 with basic food hampers and extended to opening a social supermarket in November 2021. The new service enabled people to select grocery items from a wide choice that includes healthy fresh food, pantry staples, personal hygiene and general household items.

Since introducing the program, families accessing food relief support from FoodShare directly has grown to exceed 500 per month. The total kilograms of food distributed from this program in the last year alone leaped to 93,599 kilograms, which benefited more than 48,000 people. An additional 1,500 Community Pantry vouchers were also distributed during Victoria's flood emergency.

This program is elevated through partnerships with agencies across our region as these connections create circles of care around individuals and communities. The depth of support provides solutions to food insecurity whilst meeting other needs through extensive support services provided by the agencies.

"I couldn't do without FoodShare. I was stretching out my food over the days before I get paid again, but now I can eat healthy food and the money I save on groceries allows me to pay other bills."

Food Relief Recipient

Preparing for deliveries from the FoodShare Warehouse

Feed More Waste Less

Opportunities created by this exciting initiative are increasing FoodShare's capabilities to rescue and recycle larger volumes of food. Previously, most food waste was dispatched to traditional livestock, small holding and broadacre farmers. However, the Feed More, Waste Less project has unearthed several new ways to divert and manage waste, including transferring non-edible food to worm farms and recycling facilities. This project has seen new waste partners come onboard to rescue food, ultimately providing more meals in our community.

We are now tracking waste, and where it goes. Since January 2023, we have diverted more than 48,702 kilograms to these new allies.

This program is funded by Sustainability Victoria's Circular Economy Communities Fund. It supports ideas that engage residents in local solutions for low-waste living that reduce waste generation.

"...Albury Wodonga FoodShare has been a lifeline for countless individuals and families who struggle to eat nutritious meals. Their programs extend far beyond just providing food; it is about nourishing bodies, fostering community, and offering hope to those who need it most...."

Albury-Wodonga Food Relief Agency

FoodShare is committed to supporting students faced with food insecurity

Feed Our Kids

All children must start their morning with a healthy breakfast. Without wholesome food to fuel their day, they cannot focus well at school or elsewhere, limiting life's opportunities.

To assist the growing number of families in our region faced with food insecurity, FoodShare undertook a review of this service to gain a deeper understanding of its value and seek opportunities to enhance the program. Undoubtedly, without FoodShare many schools would simply not be able to run their breakfast programs, which not only provide much needed food for students but also opportunities to connect and offer additional support services for these families.

In addition to students being more focused on their learning in the classroom and in the playground, the benefits of school breakfast programs are extending to the student's families and communities through access to FoodShare's Community Pantry. This additional support reduces the load on families struggling financially by providing all members of the student's families with access to wholesome food.

FoodShare continues to be committed to feeding students and meeting the needs of school breakfast programs. This ensures as many children as possible, including those from culturally diverse backgrounds, have access to a nutritious breakfast.

This review was possible thanks to a grant from Border Trust, a community foundation. This grant was funded through the Handbury Foundation, ACE Radio 1490 2AY and Edge FM.

Partners and Supporters

Albury City
Residents access additional food through the Albury City Community and Cultural Grants Program. Council also supports the Community Pantry program by purchasing food vouchers for FoodShare's social supermarket. Vouchers are available from community centres and neighbourhood houses.

Albury Sailors, Soldiers and Airmen's Club (SS&A Albury)
SS&A Albury is a long-standing supporter. It generously continued to confront food insecurity by donating infrastructure capacity for the Community Pantry. The Club made refrigeration space available when unexpected large volumes of food required storage which secured additional produce for the community.

Australian Gas Infrastructure Group (AGIG)
AGIG Community Partnership program funding aided the establishment of FoodShare's social supermarket. Continued financial support is enriching the school breakfast program.

Beyond Bank Australia (BBA)
Alignment with BBA and its Double Donation fundraising campaign increased local awareness regarding FoodShare's essential role. The partnership generated sizeable donations for food relief.

Border Trust Community Foundation
Support was received from this long-term local advocate for two programs. The Feed Our Kids Program, and a separate project for culturally and linguistically diverse (CALD) residents. The latter was enabled through Border Trust's connections to the Scanlon Foundation. Its focus improved prospects for good health by provision of healthy and culturally appropriate food.

Charles Sturt University
The Community University Partnerships (CUP) grant program funded the purchase of two new sets of scales to increase accuracy and efficiency in our warehouse.

Border Trust and Hume Bank advocating for FoodShare with a Festive Food Drive

Wodonga Council support the FoodShare Shop by issuing vouchers to members of the community experiencing food insecurity

City of Wodonga
Replicating the support given by Albury City, Wodonga supported the Community Pantry by promoting, stocking and selling food vouchers for the social supermarket. Vouchers are available from Hyphen Wodonga Library Gallery.

Collier Charitable Foundation
This foundation has been an enduring FoodShare champion. Recent funding provided training opportunities to improve operational safety within the warehouse.

Commercial Club (Albury)
Through the ClubGRANTS initiative, FoodShare has received funding to contribute to the cost of running three refrigerated vans, which are on the road daily collecting and delivering food relief across our region.

Cummins
Another new partnership. Cummins provided financial aid through its international connections with the GlobalGiving charity. They supported our efforts in disaster relief and recovery.

Department of Families, Fairness and Housing (DFFH)
Initially, operational funding was provided to expand community food relief services and help meet demand across this part of regional Victoria. Later, in response to significant flooding events, the department allocated additional funding. This was to specifically deliver urgent in-reach support to flood affected and adjacent communities.

Foundation For Rural and Regional Renewal (FRRR)
Organisational capacity and service reach was increased thanks to a COVID Regional Community Support grant provided by FRRR. The grant was an initiative of the NSW Government.

Grill'd Albury
This new business instigated an amazing community initiative aligned with FoodShare's values. 'Bringing Families Together' was a regular free event for identified local families 'doing it tough' by providing them with a meal and welcomed night out.

Donation for a fruit and vegetable display chiller received at the opening of the RACV Wodonga call centre

Royal Automobile Club of Victoria (RACV)
Community Foundation funding provided a new fruit and vegetable display fridge in the social supermarket. It has improved accessibility and increased healthy fresh produce.

StreetSmart Australia
This charity operates at a local, grassroots level to fund critical services. It financed FoodShare to provide food relief to those experiencing homelessness in our region. Generous donations were also raised through its Café Smart program to purchase fresh fruit and vegetables for our social supermarket.

Sustainability Victoria
A grant received through the Circular Economy Communities Fund has made substantial improvements to food rescue, sorting and distribution. This is being achieved through our 'Feed More, Waste Less' initiative, which is increasing our capabilities to rescue and recycle larger volumes that would otherwise go to landfill.

Wodonga TAFE
Our most critical alliance between 2013 and 2020. Both parties are committed to long term collaboration. We are focused on a joint project to design, build and fund a new warehouse and community precinct with social and educational training opportunities on TAFE land.

Local Businesses and Community Groups
FoodShare punches above its weight due to an incredible, compassionate support base.

A sincere thank you to these local retailers and wholesalers who repeatedly donate, and by doing so, aid so many families: ALDI, Asahi, APCO Wodonga, Coles, IGA, Mars Petcare Australia, Nightingale Bros Alpine Produce, Saputo Dairy Australia, The Butcher at Arnold's, Uncle Tobys (Nestle), Visy, Vita Soy and Woolworths.

Thank you also to these community stalwarts for their generosity: Rotary Clubs, Lions Clubs and Men's Sheds.

Farmers, Schools and the Local Community
Thank you to the farmers, schools, businesses, and each empathetic individual in our local community who donated fresh produce, groceries, and daily essentials. The same gratitude extends to those who organised food drives and donated
money so our staff and volunteers could distribute quality healthy food to residents in difficult circumstances.

Amazing People

Team
The FoodShare team is committed to servicing the region and advocating for equitable access to food.

Following the retirement of FoodShare's inaugural manager, Katrina Pawley was appointed as CEO to lead the team and initiatives directly supporting those in the community experiencing financial hardship so that they have access to quality nutritious food and daily necessities.

FoodShare also welcomed new team members, Jason Gollan in the Warehouse Coordinator role and Carol Thompson as Fundraising Coordinator to support operations by developing new programs and funding opportunities to address food insecurity across our region.

For a third year, Sue Thornton supported FoodShare's team of incredible volunteers and liaised with our vast network of agencies and local partners. Sue also took on additional responsibilities stepping into the leadership role while Katrina was on maternity leave.

Nicole Eirth has been integral to the team since the creation of FoodShare's Community Pantry program, which continues to grow and be a vital community service.

Volunteers
It is precisely because of community support that FoodShare can provide its services to the community.

We thrive because of local generosity and were grateful to welcome an additional 85 volunteers to the team. This brought the total number of people volunteering across the warehouse and FoodShare Shop to more than 200. Our volunteers contribute to all areas of operations from driving the vans to collect and distribute food supplies, to sorting donations and preparing orders in the warehouse as well as packing hampers and assisting community members access groceries and daily necessities from the Shop.

On average 55 volunteers generously give over 280 volunteer hours per week assisting in the warehouse and approximately 40 volunteers generate over 200 volunteer hours supporting the Community Pantry program.

The collective effort of volunteers and local community donations ensure that FoodShare has a real impact on hunger and disadvantage across our local communities on both sides of the Murray River and into the high country.

Board
In late 2020, considerable Victorian Government funding was distributed to expand community food relief services across the state to help meet the demand for food relief in Regional Victoria.
To support an increased service delivery model, FoodShare implemented a strategy outlining our direction and priorities for a three-year period from 2022 to 2024. The strategy reflected both funding requirements and the opportunities and risks to transition to a sustainable business model.
Sub committees that oversaw the opportunities and risks outlined in the strategic priorities included a Governance Committee and Risk Management Committee as well as a newly established Finance Committee, which was formed in August.

We acknowledge our board of directors for their contributions to our community.

Simon Welsh (Chair), Michael Curtin (Deputy Chair), Kath Dalton (Secretary), Jodie Kensington, Kevin Rocks (Treasurer resigned November), Stephen Carroll, Kate Wheeler, Belinda Fenn (resigned November), Janelle Gibson (joined November and resigned May) and Karina McNamara (joined February and Treasurer from May).

Finance

Albury Wodonga Regional Foodshare

ABN 89 154 710 586

Financial Statements

For the period ended 30 June 2023

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Albury Wodonga Regional Foodshare
Balance Sheet as at 30 June 2023

	2023 $	2022 $
Current Assets		
Cash and cash equivalents	577,989	393,168
Trade Debtors	11,813	7,333
GST Receivable	8,009	9,792
Prepayments	29,447	-
Total Current Assets	**627,258**	**410,293**
Non-Current Assets		
Property Plant & Equipment	330,985	367,133
Total Non-Current Assets	**330,985**	**367,133**
Total Assets	**958,243**	**777,426**
Current Liabilities		
Trade Creditors	20,070	25,593
GST Payable	5,147	6,230
Superannuation Payable	8,064	-
Salary Sacrifice Payable	4,160	-
Provision for Annual Leave	36,530	28,915
PAYG Payable	13,668	23,546
Total Liabilities	**87,639**	**84,284**
Net Assets	**870,604**	**693,142**
Equity		
Retained Earnings	693,142	1,002,027
Profit /(loss) for the period	177,462	(308,885)
Total Equity	**870,604**	**693,142**

The balance sheet should be read in conjunction with the notes to and forming part of the financial statements

Albury Wodonga Regional Foodshare
Statement of Changes in Equity for the year ended 30 June 2023

	Retained Earnings $	Total Equity $
Balance at 1 July 2021	**1,002,027**	**1,002,027**
Total comprehensive income		
Profit/(loss) for the year	(308,885)	(308,885)
Balance at 30 June 2022	**693,142**	**693,142**

	Retained Earnings $	Total Equity $
Balance at 1 July 2022	**693,142**	**693,142**
Total comprehensive income		
Profit/(loss) for the year	177,462	177,462
Balance at 30 June 2023	**870,604**	**870,604**

The statement of changes in equity should be read in conjunction with the notes to and forming part of the financial statements

Albury Wodonga Regional Foodshare
Profit & Loss Statement for the period ended 30 June 2023

	2023 $	2022 $
Revenue		
Interest	205	243
Grants	798,638	743,602
Fundraising/Sponsorship/ donations	147,507	156,833
Membership	50,490	1,973
Other income	108,890	55,960
Shop Income	130,552	49,069
Total Revenue	**1,236,282**	**1,007,680**
Expenses		
General & Operational expenses	51,528	85,115
Fundraising Costs	3,078	42
Warehouse Expenses	72,507	75,191
Payroll Expenses	434,504	515,134
Food Purchases	153,243	499,604
Shop Setup & Expenses	52,666	94,938
Motor Vehicle Expenses	16,919	33,906
Other expenses	150,002	12,635
Depreciation Expense	124,373	-
Total Expenses	**1,058,820**	**1,316,565**
Net Operating Profit/(loss)	**177,462**	**(308,885)**

The profit & loss statement should be read in conjunction with the notes to and forming part of the financial statements

Albury Wodonga Regional Foodshare
Notes to and forming part of the financial statements
for the year ended 30 June 2023

1. Statement of significant accounting policies

Albury Wodonga Regional Foodshare ("The Company") is a company domiciled in Australia.

(a) Statement of compliance

In the opinion of the Board, Albury Wodonga Regional Foodshare is not a reporting entity. The financial reports of the Company have been drawn up as a special purpose financial report to meet the reporting needs of the Company and to satisfy the requirements the *Australian Charities and Not-for-profits Commission Act 2012.*

The financial report has been prepared on an accruals basis in accordance with the historical cost convention and, except where stated, does not take into account changing money values or fair value of assets.

The accounting policies which have been adopted are as set out below.

Not-for-profit status

Under the Australian interpretations of the International Financial Reporting Standards (AIFRS), there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. The Company has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the Company has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

Albury Wodonga Regional Foodshare
Notes to and forming part of the financial statements
for the year ended 30 June 2023 (continued)

1. Statement of significant accounting policies (continued)

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

Income is recognised when the Company obtains control of the funds or the right to receive the funds, it is probable that the economic benefits comprising the funds will flow to the Company and the amount of the funds can be measured reliably.

Interest Revenue
Interest revenue is recognised when it is received.

(c) Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(d) Going Concern Basis of Preparation

The Company has reported a Gain of $177,462 for the year ended 30 June 2023 (2022: Loss of $308,885). Net current assets are $539,619 (2022: $326,009).

The financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Company's ability to remain a going concern and to discharge its liabilities in the ordinary course of business is dependent upon the continuing support of its members, and the generation of positive net cash flows from operating activities. The Board have reviewed the budgeted trading position of the Company including an analysis of income and expenditure items together with a cashflow analysis and are satisfied that it is appropriate to prepare the financial report on the going concern basis.

(e) Property Plant and Equipment

Property plant and equipment is initially recorded at cost on acquisition. Assets are depreciated on a straight line basis applying the following annual depreciation rates:

- Motor vehicles 15%
- Plant and Equipment 10%
- Office Equipment 10%

Assets have been depreciated for the first time in 2023 and hence depreciation expense in the current year accounts for the depreciated value of assets since purchase date.

Albury Wodonga Regional Foodshare
Notes to and forming part of the financial statements
for the year ended 30 June 2023 (continued)

2. Property, plant & equipment

Motor Vehicles		
At cost	218,402	218,402
Accumulated depreciation	(87,830)	-
	130,573	**218,402**
Plant and equipment		
At cost	219,914	131,689
Accumulated depreciation	(32,916)	-
	186,998	**131,689**
Office Equipment		
At cost	17,042	17,042
Accumulated depreciation	(3,628)	-
	13,414	**17,042**
Total property, plant and equipment	**330,985**	**367,133**

3. Financial instruments

The financial assets and liabilities of the Company have been disclosed at their carrying amount. At 30 June 2023 this approximated their fair values.

4. Subsequent events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

Albury Wodonga Regional Foodshare
Declaration by Treasurer

Declared Opinion

I, the Treasurer of Albury Wodonga Regional Foodshare declare that, in my opinion:

1. The attached special purpose financial statements for Albury Wodonga Regional Foodshare are properly drawn up so as to present fairly the financial position of Albury Wodonga Regional Foodshare as at 30 June 2023 and the results of its operations for the year then ended, in accordance with the accounting policies applied as outlined in Note 1 to the financial report; and

2. At the date of this statement, there are reasonable grounds to believe that Albury Wodonga Regional Foodshare will be able to pay its debts as and when they fall due.

Treasurer

Dated this 6th day of November 2023

INDEPENDENT REVIEW REPORT TO THE MEMBERS OF

ALBURY WODONGA REGIONAL FOODSHARE

We have reviewed the financial statements, being special purpose financial statements, of Albury Wodonga Regional Foodshare (the "Company"), which comprises the balance sheet as at 30 June 2023, the profit and loss statement, and statement of changes in equity for the year then ended, a summary of significant accounting policies and other explanatory notes and the Treasurer declaration.

QUALIFIED REVIEW OPINION

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that except for the impact of the below qualification, if any, the financial report of Albury Wodonga Regional Foodshare is not in accordance with the *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(a) presenting fairly a view of the Company's financial position as at 30 June 2023 and of its performance for the year ended on that date; and

(b) complying with Australian Accounting Standards to the extent described in Note 1.

QUALIFICATION

It is not practicable for the Company to establish accounting control over all sources of income prior to the receipt of these funds by the Company. Accordingly, it is not possible for our examination to include procedures, which extend beyond the amounts of such income, recorded in the accounting records of the Company.

Emphasis of matter – basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for distribution to the members of the Company and for the purpose of fulfilling the Company's financial reporting obligations under the *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial statements may not be suitable for another purpose.

Responsibility of the Directors for the financial statements

The Board is responsible for the preparation and fair presentation of the financial statements and has determined that the accounting policies described in Note 1 to the financial statements, are appropriate to meet the requirements of the *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012* and are appropriate to meet the needs of the members. The Board's responsibility also includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

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Reviewers' responsibility

Our responsibility is to express an opinion on the financial statements based on our review. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of members. We conducted our review in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to review engagements and plan and perform the review to obtain assurance whether the financial statements are free from material misstatement.

A review involves performing procedures to obtain review evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the basis of accounting described in Note 1 to the financial statements so as to present a view which is consistent with our understanding of the Company's financial position, and of its performance.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review opinion.

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CROWE ALBURY

BRADLEY D BOHUN
Partner

Albury
Dated this 6th day of November 2023

Our Purpose
To respond to the needs of people experiencing food insecurity and hunger across our local communities by ensuring access to an effective, stable and sustainable food relief network.

Our Vision
No-one in our local communities goes hungry.

Our Mission
To reduce food insecurity in our local communities by ensuring:

- Stability, efficiency and sustainability of food supply
- Accessibility and connectivity of food relief services
- Visibility and understanding of food insecurity/relief
- The legitimacy of FoodShare in leading and supporting those working to address food insecurity.

Our Values

- **Social Justice:** We believe all people have the right to adequate amounts of nutritious, culturally appropriate food without the need for emergency relief.
- **Empowerment:** We build on people's strength and enable them to speak and act for themselves and create their own ways out of poverty
- **Efficiency:** We make the most of our time, money, food and resources, and reduce waste with creative solutions.
- **Sustainable:** We minimise the carbon footprint of food production, transport, manufacture, storage, and distribution.
- **Collaboration:** We seek and achieve successful strategic partnerships to maximise our common goals.
- **Innovation:** We think and work strategically to innovatively solve problems and strive to address our purpose.
- **Health:** We believe highly nutritious food is a must for everyone – we seek it, provide it, and educate about it.
- **Diversity:** We leverage the strengths offered by diversity and see this as an opportunity for success.
- **Integrity:** We are honest, open, and responsible in all our interactions.
- **Respect:** We strive to foster trust, safety and wellbeing within ourselves and everyone we work with.

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